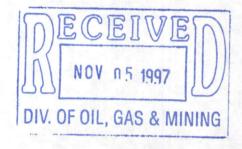


United States Department of the Interior

BUREAU OF LAND MANAGEMENT

Utah State Office P.O. Box 45155 Salt Lake City, UT 84145-0155

IN REPLY REFER TO 3809 (UT-932-OA) UTU-72499



OCT 3 0 1997

Anthony A. Gallegos Senior Reclamation Specialist Division of Oil, Gas, and Mining Department of Natural Resources P. O. Box 145801 Salt Lake City, UT 84114-5801

Dear Mr. Gallegos:

This letter is in reference to Summo USA Corporation and Lisbon Valley Mining Company LLC reclamation surety bond for the Lisbon Valley Copper Project, M/037/088 (UTU-72499).

The Surety Bond Number 41-0130-24289-97-1 for the amount of \$2,689,000 was examined and found to be satisfactory.

Please notify this office when your Division issues final approval. If you have any question, contact me at (801)539-4123.

Sincerely.

Opolonia L. Abeyta

Team Leader

Mining Law Adjudication

cc: Lynn Jackson, Moab District